

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
**Report on the Audit of the Financial Statements**

### **Opinion**

We have audited the accompanying financial statements of **M/s Roy & Pal Projects India Private Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year ended on that date, signed by us under reference to this report and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022 and its loss for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Information Other than Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes-maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.



2. As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. As per MCA notification dated 13.06.2017, reporting on the adequacy of the internal financial control over financial reporting of the Company and the operative effectiveness of such controls is not applicable to the Company.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - h) The Company does not have any pending litigation which would impact its financial position except the matter stated in note 20 to the financial statements.
    - ii) Based on the examination of the books and records of the Company and information and explanation given to us by the management, the Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
    - iii) As per the books and records so produced, the Company is not required to transfer any amounts to the Investor Education and Protection Fund as at 31<sup>st</sup> March, 2022.

Kolkata, 02<sup>nd</sup> September, 2022



**HIMANSU KUMAR ADHIKARY**  
Chartered Accountant

A handwritten signature in black ink, appearing to read "Himansu Adhikary".

Proprietor  
(Membership No.055706)  
UDIN- 22055706BBFSTY2958

**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
**Balance Sheet as at 31st March 2022**  
 CIN - U45400WB2011PTC158039  
 (All amounts in Rupees, unless otherwise stated)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders ' Funds</b>			
(a) Share Capital	1	2,545,760	2,545,760
(b) Reserves and Surplus	2	8,011,438	8,868,195
<b>2 Non- Current Liabilities</b>			
(a) Defered Tax Liabilities/(Assets)-Net	3	7,539	13,951
(b) Long Term Borrowings			
<b>3 Current Liabilities</b>			
(a) Short -Term Borrowings	4	314,160	5,685,635
(b) Trade Payables	5	12,386,000	26,000
(c) Other Current Liabilities	6	-	3,859,412
(d) Short- Term Provisions			
<b>TOTAL</b>		<b>23,264,897</b>	<b>20,998,953</b>
<b>B ASSETS</b>			
<b>1 Non - Current Assets</b>			
(a) Property, Plant and Equipment			
(i) Tangible Assets	7	36,069	37,199
(ii) Intangible Assets			
(iii) Capital Work-In-Progress			
<b>2 Current Assets</b>			
(a) Inventories (Construction - Work in Progress - Valued at Cost)		15,441,238	10,550,023
(b) Trade Receivables	8	-	-
(c) Cash and Cash Equivalents	9	3,468,838	3,223,000
(d) Short Term Loans & Advance	10	3,895,000	3,895,000
(e) Other Current Assets	11	423,752	3,293,731
<b>TOTAL</b>		<b>23,264,897</b>	<b>20,998,953</b>

The accompanying notes form an integral part of these Financial Statements.

In terms of our Report attached

sd/-  
**Himansu Kumar Adhikari**  
 Chartered Accountant  
 Membership No.-55706



UDIN -22055706BBFSTY2958  
 Kolkata , 07th September, 2022

For and on behalf of Board of Directors

sd/-  
**Asim Pal**  
 DIN- 03229896  
 Director

sd/-  
**Bipash Roy**  
 DIN- 03309663  
 Director

**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31st March 2022**  
CIN - U45400WB2011PTC158039  
(All amounts in Rupees, unless otherwise stated)

Particulars	Note No.	Year Ended 31 March 2022	Year Ended 31 March 2021
I. Revenue from Operations (Gross)	12	-	3,950,000
II. Other Income	13	5,217	21,570
<b>III. Total Revenue (I + II)</b>		<b>5,217</b>	<b>3,971,570</b>
IV. <b>Expenditure :</b>			
Purchase of Materials & Labour Cost	14	-	3,406,585
Changes in Inventories			
Employee Benefit Expenses	15	408,000	92,000
Finance Cost			
Depreciation and amortization expenses	16	1,130	1,416
Other Expenses	17	459,256	434,000
<b>Total expenses</b>		<b>868,386</b>	<b>3,934,001</b>
<b>V Profit Before Tax (III - IV)</b>		<b>(863,169)</b>	<b>37,569</b>
VI. Tax expenses			
(1) Current tax		-	9,768
Less: Mat Credit Entitlement			-
(2) Deferred tax		(6,412)	9,768
		(6,412)	(8,933)
<b>VII. Profit for the year (V-VI)</b>		<b>(856,757)</b>	<b>36,734</b>
VII. Earnings per equity share : [ Nominal Value per Share Rs 10/- (Previous year Rs. 10/-)]			
(1) Basic		(85.68)	3.67
(2) Diluted		(85.68)	3.67

The accompanying notes form an integral part of these Financial Statements.

In terms of our Report attached

For and on behalf of Board of Directors

sd/-  
**Himansu Kumar Adhikari**  
Chartered Accountant  
Membership No.-55706



UDIN -22055706BBFSTY2958  
Kolkata , 07th |September, 2022

sd/-  
**Asim Pal**  
DIN- 03229896  
Director

sd/-  
**Bipash Roy**  
DIN- 03309663  
Director

## ROY & PAL PROJECTS INDIA PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March 2022

(All amounts in Rupees, unless otherwise stated)

### 1 Corporate information

The Company was registered as a Private Limited Company in the State of West Bengal vide the Certificate of Registration dated 27th January 2011 issued by the Register of Companies, West Bengal under the name of Roy & Pal Projects India Private Limited. The Registration Number of the Company of U45400WB2011PTC158039. The Registration Office of the Company is situated at 16, Park Avenue, Modern Park, Santoshpur, Kolkata - 700075. The Company is presently engaged primarily in construction of residential buildings and apartment.

### 2 Summary Of significant accounting policies

#### 2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") to comply in all material respect with the accounting standards specified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are generally consistent with those followed in the previous year, except otherwise stated elsewhere. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

#### 2.2 Use of Estimates:

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of Assets and Liabilities and the disclosure of contingent liabilities as at the date of the Financial Statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any revision to the accounting estimates is recognised in the period in which the results are known/ materialised.

#### 2.3 Revenue Recognition

Revenue from services are recognized as and when rendered and delivered.  
All the expenses are recognized on accrual and prudent basis.

#### 2.4 Property, Plant and Equipment

(i) Property, Plant and Equipment (comprising both tangible and intangible items) are stated at cost. The cost includes the original cost of asset, freight, taxes (Net of CENVAT) and other incidental expenses relating to the acquisition and installation.

#### 2.5 Depreciation

Depreciation on Tangible Fixed Assets is provided to the extent of depreciable amount on the "Written Down Value" (WDV) Method. Depreciation is provided based on useful lives of the assets, as prescribed in Schedule II to the Companies Act, 2013.

#### 2.6 Impairment

At each Balance Sheet date, management assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment occurs when the carrying value of an asset exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value of future cash flows from use of the assets as determined above. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.



*Continuation on 2*

**2.7 Taxation**

Income Tax expenses comprise of current tax and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in future. However, deferred tax assets arising from unabsorbed depreciation or carried forward business losses under taxation laws are recognised only when there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized

**2.8 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2022  
(All amounts in Rupees, unless otherwise stated)

**1 SHARE CAPITAL**

*Authorised*

3,00,000 Equity Shares of Rs 10/- each

**Issued , Subscribed and Paid up**

2,54,576 Equity Shares of Rs 10/- each

**Total**

	As at 31 March 2022	As at 31 March 2021
	3,000,000	3,000,000
	2,545,760	2,545,760
	2,545,760	2,545,760

**1.1 Reconciliation of the number of Equity shares**

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number	Amount	Number	Amount
Balance as at the beginning of the year	254,576	2,545,760	254,576	2,545,760
allotted during the year	-	-	-	-
Balance as at the end of the year	254,576	2,545,760	254,576	2,545,760

**1.2 Details of Shares held by Shareholders holding more than 5 % of the aggregate shares in the Company**

Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ashim Pal	127,288	50.00%	127,288	50.00%
Bipash Roy	127,288	50.00%	127,288	50.00%

**1.3 Rights, Preferences and Restrictions attached to Equity Shares**

The Company has one class of Equity Shares having a par value of Rs 10/- per share. Each shareholder is eligible for one vote per share held. The Dividend proposed by the Board of Director is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after distribution of all Preferential amounts, in proportion to their shareholding.





**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
 Notes to Financial Statements for the year ended 31st March 2022  
 (All amounts in Rupees, unless otherwise stated)

**2 RESERVES and SURPLUS**

**Surplus in Statement of Profit and Loss**

Opening Balance	8,868,195	8,831,461
Profit for the year	(856,757)	36,734
Less : Appropriations		
Transfer to General Reserve	-	-
Proposed Dividend on Equity Shares	-	-
Tax on Proposed Dividend on Equity Shares	-	-
Closing Balance	8,011,438	8,868,195

As at 31 March 2022	As at 31 March 2021
8,868,195	8,831,461
(856,757)	36,734
-	-
-	-
-	-
8,011,438	8,868,195
<b>Total</b>	<b>8,868,195</b>

**3 DEFERRED TAX LIABILITIES/(ASSETS)-NET**

Opening Balance	13,951	22,884
Add: Timing Difference on account of Depreciation for the year	(6,412)	(8,933)
	7,539	13,951

As at 31 March 2022	As at 31 March 2021
13,951	22,884
(6,412)	(8,933)
7,539	13,951

**4 TRADE PAYABLES**

Trade Payable for Goods	28,560	5,685,635
Creditors for Labour Charges	285,600	-
	314,160	5,685,635

As at 31 March 2022	As at 31 March 2021
28,560	5,685,635
285,600	-
314,160	5,685,635

**5 OTHER CURRENT LIABILITIES**

Audit Fees	26,000	26,000
Advance from buyers	12,360,000	-
Outstanding Director's Salary		
	12,386,000	26,000

TOTAL

As at 31 March 2022	As at 31 March 2021
26,000	26,000
12,360,000	-
12,386,000	26,000

**6 SHORT TERM PROVISIONS**

Provision for Income Tax		3,849,644
Upto last year	-	9,768
Add: this year	-	3,859,412
	-	3,859,412

TOTAL

As at 31 March 2022	As at 31 March 2021
-	3,849,644
-	9,768
-	3,859,412
-	3,859,412



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
**Notes to Financial Statements for the year ended 31st March 2022**  
 (All amounts in Rupees, unless otherwise stated)

**2 RESERVES and SURPLUS**

**Surplus in Statement of Profit and Loss**

Opening Balance	
Profit for the year	
Less : Appropriations	
Transfer to General Reserve	
Proposed Dividend on Equity Shares	
Tax on Proposed Dividend on Equity Shares	
Closing Balance	

As at 31 March 2022	As at 31 March 2021
8,868,195	8,831,461
(856,757)	36,734
-	-
-	-
-	-
8,011,438	8,868,195
<b>8,011,438</b>	<b>8,868,195</b>

Total

**3 DEFERRED TAX LIABILITIES/(ASSETS)-NET**

Opening Balance	
Add: Timing Difference on account of Depreciation for the year	

As at 31 March 2022	As at 31 March 2021
13,951	22,884
(6,412)	(8,933)
<b>7,539</b>	<b>13,951</b>

**4 TRADE PAYABLES**

Trade Payable for Goods	
Creditors for Labour Charges	

As at 31 March 2022	As at 31 March 2021
28,560	5,685,635
285,600	-
<b>314,160</b>	<b>5,685,635</b>

**5 OTHER CURRENT LIABILITIES**

Audit Fees	
Advance from buyers	
Oustanding Director's Salary	

As at 31 March 2022	As at 31 March 2021
26,000	26,000
12,360,000	-
<b>12,386,000</b>	<b>26,000</b>

TOTAL

**6 SHORT TERM PROVISIONS**

Provision for Income Tax Upto last year	
Add: this year	

As at 31 March 2022	As at 31 March 2021
-	3,849,644
-	9,768
-	3,859,412
<b>-</b>	<b>3,859,412</b>

TOTAL



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2022  
(All amounts in Rupees, unless otherwise stated)

11 TANGIBLE ASSETS	GROSS BLOCK					ACCUMULATED DEPRECIATION				NET BLOCK
	Cost/ Valuation as at 01/04/2021	Additions during the year	Sales during the year	Adjustment during the year	Cost/ Valuation as at 31/03/2022	As at 01/04/2021	For the Year	On Sales/ Adjustment during the year	As at 31/03/2022	
Furniture & Fixture	118,588	-	-	-	118,588	108,143	806	-	108,949	9,639
TV Set	84,700	-	-	-	84,700	78,305	324	-	78,629	6,071
AC Machine	67,553	-	-	-	67,553	64,448	-	-	64,448	3,105
Motor Car	558,336	-	-	-	558,336	541,082	0	-	541,082	17,254
<b>Total</b>	<b>829,177</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>829,177</b>	<b>791,978</b>	<b>1,130</b>	<b>-</b>	<b>793,108</b>	<b>36,069</b>
<b>Previous Year</b>	<b>829,177</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>829,177</b>	<b>790,562</b>	<b>1,416</b>	<b>-</b>	<b>791,978</b>	<b>37,199</b>



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2022  
(All amounts in Rupees, unless otherwise stated)

**8 TRADE RECEIVABLES**

Unsecured, Considered Good

Outstanding for a period exceeding six months from the date they are Due for payment.

Others

**Total**

As at 31 March 2022	As at 31 March 2021
-	-
-	-
-	-
-	-

**9 CASH AND CASH EQUIVALENTS**

Cash in Hand

Balance with Scheduled Banks :  
Current A/c with Allahabad Bank  
Autosweep A/c with Union Bank  
Current A/c with Union Bank

**Total**

As at 31 March 2022	As at 31 March 2021
18,460	14,620
-	-
500,000	500,000
2,950,378	2,708,380
<b>3,468,838</b>	<b>3,223,000</b>

**10 SHORT TERM LOANS & ADVANCES**

Income Tax  
Advance for Land

As at 31 March 2022	As at 31 March 2021
-	-
3,895,000	3,895,000
<b>3,895,000</b>	<b>3,895,000</b>

**11 OTHER CURRENT ASSETS**  
Unsecured, Considered Good

ROC Advance  
Security Deposits  
Employee Advance  
Advance to Suppliers  
Advance Income Tax, including Taxes  
Deducted at Source(TDS)  
Advance to Government Authorities  
Interest Accrued on Fixed Deposit  
Others

**Total**

As at 31 March 2022	As at 31 March 2021
423,752	3,160,177
-	133,554
-	-
-	-
-	-
<b>423,752</b>	<b>3,293,731</b>



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
Notes to Financial Statements for the year ended 31st March 2022  
(All amounts in Rupees, unless otherwise stated)

**12 REVENUE FROM OPERATIONS**

Contractual Receipts(Construction of house property)

**REVENUE FROM OPERATIONS (Net)**

Year Ended 31 March 2022	Year Ended 31 March 2021
-	3,950,000
-	3,950,000
-	3,950,000
-	3,950,000

**13 OTHER INCOME**

Interest on Fixed Deposit

Other Income

Miscellaneous Income

Total

Year Ended 31 March 2022	Year Ended 31 March 2021
5,217	21,570
-	-
-	-
5,217	21,570

**14 PURCHASE OF MATERIALS & LABOUR COST**

Purchase of Materials & Labour Cost

TOTAL

Year Ended 31 March 2022	Year Ended 31 March 2021
-	3,406,585
-	3,406,585

**15 EMPLOYEE BENEFIT EXPENSES**

Remuneration of Directors

Staff Salary

TOTAL

Year Ended 31 March 2022	Year Ended 31 March 2021
384,000	92,000
24,000	-
408,000	92,000

**16 DEPRECIATION & AMORTISATION EXPENSES**

Depraction

Preliminary Expenditure written off

TOTAL

Year Ended 31 March 2022	Year Ended 31 March 2021
1,130	1,416
-	-
1,130	1,416



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
**Notes to Financial Statements for the year ended 31st March 2022**  
**(All amounts in Rupees, unless otherwise stated)**

**17 OTHER EXPENSES**

	Year Ended 31 March 2022	Year Ended 31 March 2021
Accounting charges	36,000	36,000
Advertisement	5,660	5,915
Accommodation Expenses	90,000	90,000
Audit Fees	26,000	26,000
Bank Charges	72	652
Car Fuel & Maintenance	32,860	26,180
KMC Charges	28,654	41,633
Conveyance	19,422	14,262
Car Insurance	11,381	11,381
Drawing & Desinging Fees	44,480	68,100
Filling Fees	24,395	23,905
Rates & Taxes	1,640	1,640
General Expenses	71,330	44,850
Legal Charges	5,000	5,000
Printing & Stationery	7,120	1,240
Subscription & Donation	18,000	-
Telephone Charges	8,642	8,642
Professional Fees	28,600	28,600
<b>Total</b>	<b>459,256</b>	<b>434,000</b>

**20.1 Legal & Professional Expenses include :**

Amount paid /payable to Auditors  
As Auditors\*

- Audit Fees	26,000	26,000
- Tax Audit Fees	-	-
- Limited Reviews	-	-
- Others ( Certificates, etc. )	-	-
- Expenses reimbursed	-	-



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**  
**Notes to Financial Statements for the year ended 31st March 2022**  
**(All amounts in Rupees, unless otherwise stated)**

18 Earnings Per Share (EPS) - The numerators and denominators used to calculate Basic and Diluted EPS:

		Year Ended 31 March 2022	Year Ended 31 March 2021
<b>Profit after Tax attributable to the Equity Shareholders (Rs '000 )</b>	<b>A</b>	(856,757)	36,734
18.1 Basic			
i. Number of Equity Shares at the beginning of the year		254,576	254,576
ii. Number of Equity Shares issued during the year		-	-
iii. Number of Equity Shares at the end of the year		254,576	254,576
iv. Weighted average number of Equity Shares Outstanding during the year	<b>B</b>	10,000	10,000
v. Nominal Value of each Equity Share (Rs)		10/-	10/-
<b>Basic Earnings per Share (Rs.)</b>	<b>A/B</b>	(85.68)	3.67
18.2 Diluted			
i. Number of Potential Equity Shares at the beginning of the year			
ii. Number of Potential Equity Shares issued during the year			
iii. Number of Potential Equity Shares Converted/forfeited during the year			
iv. Number of Potential Equity Shares at the end of the year			
<b>Diluted Earnings per Share (Rs.)</b>		<b>(85.68)</b>	<b>3.67</b>



**ROY & PAL PROJECTS INDIA PRIVATE LIMITED**

Notes to Financial Statements for the year ended 31st March 2021

(All amounts in Rupees, unless otherwise stated)

- 19 Effective 1st April, 2014, the company depreciates its fixed assets over the useful life in the manner prescribed in Schedule II of the Companies Act, 2013 as against earlier practiced of depreciating at the rates prescribed in Schedule 14 of the Companies Act 1956.
- 20 There has been no pending litigations as of 31st March, 2022 which has an impact on its financial position as on that date and the company also is not required to make any provisions as of 31st March, 2022, as required to be made under any applicable laws of the land or accounting standards and/or for any material foreseeable losses on any longterm contracts.
- 21 a) These financial statements have been presented in accordance with the provisions set out in Schedule III of the Companies Act, 2013.  
b) Accordingly, the figures for the previous year have been regrouped/rearranged & reclassified wherever found necessary conform with the current year's presentation.

**Signatures to Notes '1' to '21'**

For and on behalf of Board of Directors

sd/-  
Asim Pal  
DIN- 03229896  
Director

sd/-  
Bipash Roy  
DIN- 03309663  
Director

Kolkata , 07th September, 2022

